

STATEMENT OF CONDITION

Head Office and Branches
As of June 30, 2024

CONSOLIDATED STATEMENT OF CONDITION

Bank and Financial Subsidiaries
As of June 30, 2024

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 7,085,074,287.35	7,600,521,485.11
Due from Bangko Sentral ng Pilipinas	30,282,980,613.40	32,229,451,002.48
Due from Other Central Banks and Banks - Net	2,635,732,472.14	2,277,570,137.61
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	8,941,046,101.76	5,783,390,745.48
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	26,439,196,864.57	22,514,508,471.95
Debt Securities at Amortized Cost - Net	75,878,994,656.58	75,545,538,034.48
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	1,961,204,000.00	466,792,000.00
Loans and Receivables - Others	286,199,169,117.17	279,805,794,883.52
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	0.00
Total Loan Portfolio (TLP) - Gross	288,160,373,117.17	280,272,586,883.52
Allowance for Credit Losses ^{2/}	10,102,871,403.24	9,856,472,126.54
Total Loan Portfolio - Net	278,057,501,713.93	270,416,114,756.98
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	6,680,705,206.51	6,343,100,929.82
Bank Premises, Furniture, Fixture and Equipment - Net	6,863,592,596.09	6,875,024,436.65
Real and Other Properties Acquired - Net	2,360,455,639.44	2,217,681,890.59
Sales Contract Receivables - Net	98,656,741.40	113,257,972.22
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	22,902,041,494.67	21,959,553,996.24
TOTAL ASSETS	P 468,225,978,387.84	453,875,713,859.61

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	P 9,267,806.48	56,499,212.09
Deposit Liabilities	346,685,505,573.45	332,845,863,978.37
Bills Payable	32,743,345,559.31	30,832,780,780.29
BSP (Rediscounting and Other Advances)	7,200,000,000.00	7,500,000,000.00
Interbank Loans Payable	4,900,000,000.00	6,000,000,000.00
Other Borrowings, including Deposit Substitutes	20,643,345,559.31	17,332,780,780.29
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	20,164,640,588.72	21,819,911,155.89
TOTAL LIABILITIES	P 399,602,759,527.96	385,555,055,126.64

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 22,499,754,110.00	22,499,754,110.00
Additional Paid-In Capital	5,065,058,589.66	5,065,058,589.66
Undivided Profits	3,493,635,360.05	1,683,812,361.11
Retained Earnings	39,743,198,871.22	40,958,337,593.16
Other Capital Accounts	(2,178,428,071.05)	(1,886,303,920.96)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 68,623,218,859.88	68,320,658,732.97

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 468,225,978,387.84	453,875,713,859.61
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	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 212,153,662.76	438,427,936.77
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	4,839,372,950.83	3,085,915,740.68
Commercial Letters of Credit	206,696,409.78	664,927,270.46
Trade Related Guarantees	56,873,356.40	361,690,593.53
Commitments	206,250,538,810.06	195,044,527,886.74
Spot Foreign Exchange Contracts	18,866,580,981.61	7,478,313,326.37
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	63,537,809,583.23	64,919,296,070.23
Derivatives	0.00	0.00
Others	62,949,205,468.43	59,996,611,314.64
TOTAL CONTINGENT ACCOUNTS	P 356,919,231,223.10	331,989,710,139.42

FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	5.35	5.43
Net NPL Ratio	3.36	3.44
Gross NPL Coverage Ratio	65.56	64.71
Net NPL Coverage Ratio	49.76	48.20
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	4.25	4.62
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	4.23	4.57
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio	169.98	154.30
Net Stable Funding Ratio	110.38	109.06
PROFITABILITY		
Return on Equity (ROE)	10.35	9.98
Return on Assets	1.73	1.71
Net Interest Margin	7.32	7.40
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	12.27	12.77
Tier 1 Capital Ratio	12.27	12.77
CAR	13.08	13.59
LEVERAGE		
Basel III Leverage Ratio	10.21	10.59

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 7,194,544,087.43	7,704,738,809.44
Due from Bangko Sentral ng Pilipinas	30,666,331,092.27	32,686,303,775.88
Due from Other Central Banks and Banks - Net	2,849,269,661.15	2,484,795,493.24
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	8,941,046,101.76	5,783,390,745.48
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	26,439,196,864.57	22,514,508,471.95
Debt Securities at Amortized Cost - Net	77,983,233,044.72	77,660,323,503.50
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	1,961,204,000.00	466,792,000.00
Loans and Receivables - Others	315,733,741,976.00	307,977,219,681.83
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	0.00
Total Loan Portfolio (TLP) - Gross	317,694,945,976.00	308,444,011,681.83
Allowance for Credit Losses ^{2/}	10,738,127,571.24	10,457,256,152.57
Total Loan Portfolio - Net	306,956,818,404.76	297,986,755,529.26
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	1,322,859,277.87	1,404,999,159.41
Bank Premises, Furniture, Fixture and Equipment - Net	7,174,761,640.70	7,189,457,078.24
Real and Other Properties Acquired - Net	2,361,152,732.78	2,218,378,983.93
Sales Contract Receivables - Net	98,656,741.40	113,257,972.22
Non-Current Assets Held for Sale	0.00	0.00
Other Assets - Net	23,629,491,016.81	22,709,059,474.82
TOTAL ASSETS	P 495,617,360,666.22	480,455,968,997.37

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	P 9,267,806.48	56,499,212.09
Deposit Liabilities	371,544,120,032.43	356,899,171,209.12
Bills Payable	32,743,345,559.31	30,832,780,780.29
BSP (Rediscounting and Other Advances)	7,200,000,000.00	7,500,000,000.00
Interbank Loans Payable	4,900,000,000.00	6,000,000,000.00
Other Borrowings, including Deposit Substitutes	20,643,345,559.31	17,332,780,780.29
Bonds Payable - Net	0.00	0.00
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	22,697,476,536.84	24,346,927,191.62
TOTAL LIABILITIES	P 426,994,209,935.06	412,135,378,393.12

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 22,499,754,110.00	22,499,754,110.00
Additional Paid-In Capital	5,065,058,589.66	5,065,058,589.66
Undivided Profits	3,493,635,360.05	1,683,812,361.11
Retained Earnings	39,743,130,742.38	40,958,269,464.32
Other Capital Accounts	(2,178,428,070.93)	(1,886,303,920.84)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 68,623,150,731.16	68,320,590,604.25

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 495,617,360,666.22	480,455,968,997.37
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	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 212,153,662.76	438,427,936.77
Financial Standby Letters of Credit	0.00	0.00
Performance Standby Letters of Credit	4,839,372,950.83	3,085,915,740.68
Commercial Letters of Credit	206,696,409.78	664,927,270.46
Trade Related Guarantees	56,873,356.40	361,690,593.53
Commitments	206,250,538,810.06	195,044,527,886.74
Spot Foreign Exchange Contracts	18,866,580,981.61	7,478,313,326.37
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	63,537,809,583.23	64,919,296,070.23
Derivatives	0.00	0.00
Others	62,949,219,026.67	59,996,722,854.28
TOTAL CONTINGENT ACCOUNTS	P 356,919,244,781.34	331,989,821,679.06

FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	5.65	5.66
Net NPL Ratio	3.70	3.71
Gross NPL Coverage Ratio	59.83	59.90
Net NPL Coverage Ratio	45.37	44.64
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	3.86	4.20
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00	0.00
Ratio of DOSRI Loans to gross TLP	3.83	4.15
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00	0.00
LIQUIDITY		
Liquidity Coverage Ratio	164.84	150.99
Net Stable Funding Ratio	110.07	108.90
PROFITABILITY		
Return on Equity (ROE)	10.35	9.98
Return on Assets	1.61	1.59
Net Interest Margin	7.69	7.74
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	12.32	12.72
Tier 1 Capital Ratio	12.32	12.72
CAR	13.10	13.54
LEVERAGE		
Basel III Leverage Ratio	10.51	10.83

List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- East West Rural Bank
- East West Finance and Leasing Corp.

List of Subsidiary Insurance Companies

- East West Insurance Brokerage Inc.

^{1/} This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL and Other Financial Assets Mandatorily Measured at FVPL.

^{2/} This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

^{3/} This account is comprised of Financial Liabilities Held for Trading and Financial Liabilities Designated at FVPL.

We, Minda L. Cayabyab and Daniel L. Ang Tan Chai of the above-mentioned bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

BOARD OF DIRECTORS

Chairman

JONATHAN T. GOTIANUN

Vice Chairman

L. JOSEPHINE T. GOTIANUN-YAP

CEO

JERRY G. NGO

Directors

ISABELLE G. YAP

JOSEPH D. YAP

RHODA A. HUANG

JOSE MARIA G. HOFILEÑA

GREGORIO U. KILAYKO

ARMANDO L. SURATOS

CRISTINA Q. ORBETA

IMELDA B. CAPISTRANO

JACQUELINE S. FERNANDEZ

Corporate Secretary

Atty. BENEDICTO M. VALERIO JR.

President

JACQUELINE S. FERNANDEZ

Senior Executive Vice President

RAFAEL S. ALGARRA JR.

GERARDO SUSMERANO

^{1/} This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL and Other Financial Assets Mandatorily Measured at FVPL.

^{2/} This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

^{3/} This account is comprised of Financial Liabilities Held for Trading and Financial Liabilities Designated at FVPL.

We, Minda L. Cayabyab and Daniel L. Ang Tan Chai of the above-mentioned bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) Minda L. Cayabyab
President

(Sgd.) Daniel L. Ang Tan Chai
SVP/Chief Finance Officer

(Sgd.) Minda L. Cayabyab
President

(Sgd.) Daniel L. Ang Tan Chai
SVP/Chief Finance Officer